

Code CLG
Company name Cotec Investment and Land-house Development Joint Stock Company
Date 07/15/2019
Subject Resolution of Annual General Meeting 2019

Content:

Cotec Investment and Land House Development Joint Stock Company announced the resolution of Annual General Meeting 2019 dated July 12, 2019 as follows:

Resolved

Article 1: To approve the business performance in 2018 and plan for 2019:

1. Business performance in 2018:

1.1 Consolidated Business in 2018:

Unit: Million dong

No.	Item	Reality in 2017	Plan for 2018	Reality in 2018	Reality in 2018/Plan for 2018 (%)	Difference compared to 2017 (%)
1	Total revenue	712,238	490,277	257,760	52.6%	-63.8%
2	Total expense	676,010	480,698	263,394	54.8%	-61.0%
3	Profit before tax	9,620	9,579.6	6,412	66.9%	-33.3%
4	Profit after tax	1,653	7,663.7	5,675	74.1%	243.3%

1.2 Consolidated Business plan for 2019:

Unit: Million dong

No.	Item	Reality in 2018	Plan for 2019	Differences compared to 2018 (%)
1	Total revenue	257,773	285,573	10.8%
2	Total expense	263,394	281,464	6.9%
3	Profit before tax	6,412	4,108	-35.9%
4	Profit after tax	5,675	3,287	-42.1%

Article 2: To approve the individual entity financial statements and the audited consolidated financial statements in 2019.

Article 3: To approve the 2018 profit distribution plan and dividend payment plan:

No.	Items	%		Amount
		Charter capital	Profit after tax	
I	Closing balance as of 01/01/2018			27,529,594,503
1	Financial reserve fund			10,095,234,216
2	Bonus fund			3,187,073,511
3	Welfare fund			4,553,324,373
4	Investment and development fund			9,693,962,403
II	Reserve funds in 2018			
1	Financial reserve fund			
2	Bonus fund			
3	Welfare fund			
4	Investment and development fund			
III	Using funds in 2018			386,700,000
1	Financial reserve fund			
2	Bonus fund			87,000,000
3	Welfare fund			299,700,000
4	Investment and development fund			
IV	Closing balance as of 31/12/2018			27,142,894,503
1	Financial reserve fund			10,095,234,126
2	Bonus fund			3,100,073,511
3	Welfare fund			4,253,624,373
4	Investment and development fund			9,693,962,403
VI	Total profit for fund distribution	9.38%		19,847,028,267
VII	Dividend payment and fund distribution	0%	0%	0
VII	Retained undistributed profit after tax	9.38%		19,847,028,267

Article 4: To approve the remuneration scheme for the Board of Directors and the Board of supervisors in 2018 with VND 60,000,000 per month.

Article 5: To approve the resignation of Mr. Trinh Xuna Ha, Do Dang Nguyen as Members of Board of Directors for term 2015-2020 and Ms. Pham Thi Huyen, Mr. Nguyen Hoang Son, Bui Viet Tu as members of the Supervisory Board in the term 2015-2020.

Article 6: To approve the election result of 02 members of the Board of Directors (Le Ba Tien, Tran Nhat Nguyen) and 03 members of the Board of Supervisors (Nguyen Thi Nhuoc Thuy, Ho Minh Phung, Nguyen Van Hieu) for term 2015-2020.

Article 7: This resolution takes effect as from July 12, 2019.